**Operator's Declaration of Insurance**

### Operator's Declaration of Insurance

Concerning License: .............................X/XX Covering the year X

Indicate license phase (i.e. exploration, development, production, decommissioning):........................

Indicate field type (i.e. oil or gas/condensate):.............................

The operator hereby declares to have received insurance certificates or declarations of self-insurance from all co-licensees (including the operator's own certificate or declaration) for the year mentioned above. The operator also declares that the insurances are taken out by insurance companies, which are fulfilling the solvency and/or rating requirements of the Danish Energy Agency. Furthermore, the operator declares that the insurances programmes for all co-licensees fulfil the following conditions:

### Operator's additional expenses, OEE

Offshore activities

*Control of Well (COW) - including seepage and pollution*

Coverage: Normal coverage in the Danish sector is a minimum of DKK 1.200.000.000 (100% interest) per occurrence - including underground blow out. If three times all cost relating to drilling and testing any well in the covered year exceeds DKK 1.200.000.000 the coverage should as a minimum be increased to this amount for that well. Cost relating to drilling and testing this well shall be as stated in the budget for the license, approved in accordance with the JOA.

Onshore Activities

*Control of Well (COW) - including seepage and pollution*

Coverage: Normal coverage in Denmark is a minimum of DKK 350.000.000 (100% interest) per occurrence - including underground blow out. If three times all cost relating to drilling and testing any well in the covered year exceeds DKK 350.000.000 the coverage should as a minimum be increased to this amount for that well. Cost relating to drilling and testing the most expensive well shall be as stated in the budget for the license, approved in accordance with the JOA.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Operator / co-licensee | Max coverage per damage | Max sum insured per year | Retention level (in DKK) for OEE | Insurance company  name | Insurance company rating |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

### Third Party Liability (TPL) regarding exploration (seismic and drilling), development and production and decommissioning offshore and onshore

Offshore activities

Coverage: Minimum limit of 1.200.000.000 DKK (100% interest) per occurrence for oil fields. Minimum limit for condensate/dry gas DKK 220.000.000 (100% interest per occurrence).

Onshore and Geothermal:

Minimum limit of DKK 220.000.000 (100% interest per occurrence).

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Operator / co-licensee | Max coverage per damage | Max sum insured per year | Retention level (in DKK) for OEE | Insurance company name | Insurance company rating |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

### Removal of Wreck regarding exploration (with drilling), development and production and decommissioning offshore

Coverage: Minimum 25% of asset replacement cost (like for like basis).

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Operator / co-licensee | Max coverage per damage | Max sum insured per year | Retention level (in DKK) for OEE | Insurance company  name | Insurance company rating |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

### Other activities than drilling

By signing this form the operator declares that the companies carrying out other activities than drilling carry insurance coverage which is normal for the specific activity performed under the Knock-for-Knock principle.

Date, stamp and signature

To be submitted to the Danish Energy Agency by no later than 1 March in the covered year.